

## Message Text

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PAGE 01 KUWAIT 00010 040750Z

12

ACTION NEA-09

INFO OCT-01 AF-06 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07

L-02 NSAE-00 NSC-05 PA-02 RSC-01 PRS-01 SP-02 SS-15

USIA-15 AID-05 COME-00 EB-07 FRB-01 TRSE-00 XMB-04

OPIC-06 CIEP-02 LAB-04 SIL-01 OMB-01 STR-04 CEA-01

AGR-10 FEA-01 /118 W

----- 059293

R 040658Z JAN 75

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 1842

INFO AMEMBASSY ALGIERS

AMEMBASSY DAMASCUS

AMEMBASSY KHARTOUM

AMEMBASSY RABAT

AMEMBASSY SANAA

UNCLAS KUWAIT 0010

E.O. 11652: N/A

TAGS: EAID, XF

SUBJECT: ARAB FUND LOANS TO SYRIA AND YEMEN

REF: KUWAIT 5357

1. SHORTLY BEFORE CHRISTMAS ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT ANNOUNCED TWO LOANS TOTALING KD9.4 MILLION (KD 1-\$3.38) FOR LIVESTOCK PROJECTS IN SYRIA AND NEW ELECTRIC POWER STATIONS IN NORTH YEMEN. AT LOAN SIGNING CEREMONY AFESD CHAIRMAN SAEB JAROUDI ALSO REVEALED THAT ARAB FUND WILL ASSIST FINANCING OF ALGERIA/MOROCCO TELECOMMUNICATIONS PROJECT AND TRANSPORT PROJECTS IN MOROCCO AND SUDAN.

2. KD5.4 MILLION LOAN TO SYRIA WILL COVER NEARLY HALF EXPECTED COSTS OF 13 CATTLE PROJECTS, TEN IN AL-GAB AREA AND ONE NEAR HOMS, TARTOUS AND AL-HASKEH. LOAN REPAYABLE OVER NINETEEN YEARS IN-  
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PAGE 02 KUWAIT 00010 040750Z

CLUDING FOUR YEAR GRACE PERIOD WITH INTEREST AT SIX PERCENT.

3. KD4 MILLION LOAN FOR YEMEN IS FOR INSTALLATION OF NEW  
POWER PLANT WHICH WILL INCREASE ELECTRICITY SUPPLIES IN SANNA, TAIZ  
AND HODEIDA BY 120 PERCENT. EXPECCTED THAT PART OF NEW ELECTRIC  
POWER WILL BE FOR INDUSTRIAL USE. TOTAL COST OF PROJECT IS KD4.7  
MILLION AND IT DUE TO BE COMPLETED IN 1977. NORTH YEMEN WILL HAVE  
FIVE YEAR GRACE PERIOD AND LOAN SCHEDULED TO BE PAID BY 1994. FOUR  
PERCENT INTEREST BEING CHARGED.  
STOLTZFUS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TRUST FUNDS, FINANCIAL CONTRIBUTIONS, DEVELOPMENT LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975KUWAIT00010  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750004-0521  
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**Office:** ACTION NEA  
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**Previous Handling Restrictions:** n/a  
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**TAGS:** EAID, XF, KU  
**To:** STATE  
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